

2205000508040001
EXAMINATION FEBRUARY-MARCH 2024
BACHELOR OF COMMERCE (LLB) (HONORS)
(EIGHTH SEMESTER)
FOREIGN TRADE-LEVEL 3

[Time: As Per Schedule]

[Max. Marks: 70]

Instructions:

1. Fill up strictly the following details on your answer book

- a. Name of the Examination: **BACHELOR OF COMMERCE (LLB) (HONORS) (EIGHTH SEMESTER)**
- b. Name of the Subject: **FOREIGN TRADE-LEVEL 3**
- c. Subject Code No: **2205000508040001**

2. Sketch neat and labelled diagram wherever necessary.
3. Figures to the right indicate full marks of the question.
4. All questions are compulsory.
5. Do not change question number
6. Cite important case law in support of your answer.

Seat No:

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Student's Signature

Q.1 Discuss the Salient features of Foreign Trade (Development & Regulation) Act, 1992. **12**

OR

Explain the object of FEMA and explain "Authorized person" and "Capital Account Transaction" **12**

Q.2 Explain in detail the difference between FEMA and FERA. **12**

OR

Explain cardinal principles of WTO. **12**

Q.3 Discuss General Agreements on Trade in Service (GATS). **12**

OR

Explain functions and powers of Director General of Foreign Trade (DGFT). **12**

Q.4 Explain in detail Special Chemicals, Organisms, Materials, Equipment, and Technologies (SCOMET) under foreign trade policy 2023. **12**

OR

Explain Import - Export Documents and Procedures. **12**

Q.5 Explain the importance of various export promotion scheme under foreign trade policy 2023. **12**

OR

Write a detail note on Anti-Dumping Measures under the Agreement on Implementation of Dumping and Anti-Dumping Measures. **12**

Q.6 Write Any Two Short Notes: **10**

1. Trade Related Investment Measures (TRIMS)
2. Powers of RBI (in context of FEMA)
3. Tariff cuts
4. Dispute settlement mechanism of WTO
